



Tyndall Federal Credit Union
P.O. Box 59760
Panama City, FL 32412-0760
850-769-9999 (888-896-3255, toll-free)
tyndall.org

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a line of credit, a link to a savings account, a link to your credit card, or a link to a money market account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if you pay my overdraft through Courtesy Pay?

- For each presentment that overdraws your account, we will assess a Paid NSF fee, as shown on the current Fee Schedule (currently \$20.00).*
- There is a maximum of five (5) NSF Fees that may be assessed per day, including a combination of Insufficient Funds Fees (NSF Fees) and Courtesy Pay Fees (Paid NSF Fees). In addition, there is a Courtesy Pay overdraft limit set on each member's account (up to \$1,750.00). The limit is based on the member's relationship with the credit union. The limit includes the amount of the overdraft(s), plus a paid NSF Fee for each presentment. *Please refer to our current Fee Schedule. If your account is not in good standing, the credit union may remove Courtesy Pay from your account without notice. For more about Courtesy Pay, visit tyndall.org/protect.

What if I want you to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, contact our Call Center at 850-769-9999 (888-896-3255, toll-free) or complete the form below and present it at a branch or mail it to the above address.

You have the right to revoke your consent at any time by contacting us at the above addresses/phone number(s).