

**I hereby notify Tyndall Federal Credit Union that I am a potential successor in interest to a mortgage loan.**

*A successor in interest means a person to whom an ownership interest in a property securing a mortgage loan is transferred from a borrower, provided that the transfer is:*

- (1) A transfer by devise, descent, or operation of law on the death of a joint tenant or tenant by the entirety\*;*
- (2) A transfer to a relative resulting from the death of a borrower;*
- (3) A transfer where the spouse or children of the borrower become an owner of the property;*
- (4) A transfer resulting from a decree of a dissolution of marriage, legal separation agreement, or from an incidental property settlement agreement, by which the spouse of the borrower becomes an owner of the property; or*
- (5) A transfer into an inter vivos trust\* in which the borrower is and remains a beneficiary and which does not relate to a transfer of rights of occupancy in the property.*

*\*Joint tenants and tenants by the entirety. If a borrower who has an ownership interest as a joint tenant or tenant by the entirety in a property securing a mortgage loan dies, a surviving joint tenant or tenant by the entirety with a right of survivorship in the property is a successor in interest.*

*\*Beneficiaries of inter vivos trusts. In the event of a transfer into an inter vivos trust in which the borrower is and remains a beneficiary and which does not relate to a transfer of rights of occupancy in the property, the beneficiaries of the inter vivos trust rather than the inter vivos trust itself are considered to be the successors in interest. For example, assume Borrower A transfers her home into such an inter vivos trust for the benefit of her spouse and herself. As of the transfer date, Borrower A and her spouse would be considered successors in interest. If Borrower A has not been released from the loan obligation, Borrower A would also remain a borrower.*

**Check the below situation that applies and provide original or certified copies of all of the applicable documentation:**

- ☐ *Tenancy by the entirety or joint tenancy* - The recorded instrument and death certificate of the transferor borrower.
- ☐ *Affidavits of heirship* - Provide the affidavit of heirship and the death certificate of the transferor borrower.
- ☐ *Divorce or legal separation* - Provide documentation of the final divorce decree and an executed separation agreement.
- ☐ *Living spouses or parents* - Provide the quitclaim deed or act of donation.

**Additionally please provide:**

A legible copy of your current photo identification

The full name of the borrower from whom you've received an ownership interest

The loan number, property address, or sufficient information for us to identify the loan

Your contact information, including full name, address, and phone number

**Promptly provide original or certified copies of all outstanding documents to: Tyndall Federal Credit Union, Attn: Risk Management Department, P.O. Box 59760, Panama City, FL 32412-0760.**

Acknowledged:

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Mailing address: \_\_\_\_\_

Contact phone number: \_\_\_\_\_

Date: \_\_\_\_\_