

TYNDALL FEDERAL CREDIT UNION
Truth in Savings Disclosures
Share and Smart Checking Accounts

Except as specifically described, the following disclosures apply to all Smart Checking accounts. The fees and terms applicable to your account at the Credit Union are provided in these Truth in Savings Disclosures. The applicable rates are included on the Smart Checking Rate Sheet provided with and included as a part of these disclosures. The Credit Union may offer other rates for these accounts from time to time. All accounts described in these Truth in Savings Disclosures are share accounts. These disclosures may differ from your initial Truth in Savings Disclosures provided on the membership agreement. These Truth in Savings Disclosures supersede all prior.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Smart Checking accounts, the Dividend Rate and the Annual Percentage Yield may change periodically as determined by the Board of Directors. For split rate accounts, the stated Dividend Rates and Annual Percentage Yields will apply to the balance of your account within each range. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the Dividend Period.

3. Dividend Compounding and Crediting. Dividends are compounded and credited monthly. The Dividend Period for each share account is a calendar month. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. For all accounts, dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day funds are verified and credited to your account.

5. Balance Information. The minimum balance requirements applicable to each account are set forth in the Smart Checking Rate Sheet provided with and included as a part of this disclosure. For all Smart Checking accounts, dividends are calculated by the Daily Balance method, which applies a daily periodic rate to the principal in the account each day.

6. Account Limitations. To qualify for the Smart Checking dividend rate ("Base Rate" "Smart Rate" and "Cap Rate"), all account requirements must be met. The account must be open at the end of the month when dividends post. Under the Smart Checking member number, the member must be enrolled in Online Banking and electronic statements, meet the qualifying number of debit card transactions, and have at least one \$250.00 or greater ACH credit transaction to any of the account suffixes per month. If qualifications are not met as of the end of the month, the dividend rate paid will be the "Base Rate" determined by the Board of Directors. All account criteria must be met by 7:30pm (Central) on the last day of the month in order to receive the earned APY.



(850) 769-9999

Current *Share and Checking Account Dividend Rates
Effective Date: December 1, 2022

Regular Share* Club*		Minimum To Open and Earn APY: \$5.00	
Balance	Dividend Rate	Annual Percentage Yield (APY)	
\$999.99 or Below	0.01	0.01	
\$1,000.00 - \$24,999.99	0.01	0.01	
\$25,000.00 - \$49,999.99	0.01	0.01	
\$50,000 & Above	0.01	0.01	

Classic Checking		Minimum To Open: \$25.00	
Balance	Dividend Rate	Annual Percentage Yield (APY)	
\$999.99 or Below	0.00	0.00	
\$1,000.00 - \$24,999.99	0.00	0.00	
\$25,000.00 - \$49,999.99	0.00	0.00	
\$50,000 & Above	0.00	0.00	

IRA Contributory		Minimum To Open and Earn APY: \$50.00	
Balance	Dividend Rate	Annual Percentage Yield (APY)	
\$50.00 & Above	1.49	1.50	

Effective Date: November 30, 2022

Money Market		Minimum To Open: \$1,000.00	
Balance	Dividend Rate	Annual Percentage Yield (APY)	
\$999.99 or Below	0.00	0.00	
\$1,000.00 - \$9,999.99	0.25	0.25	
\$10,000.00 - 24,999.00	0.50	0.50	
\$25,000.00 - 49,999.99	0.75	0.75	
\$50,000 & Above	1.00	1.00	

*** Rates are variable and may change at the Credit Union's discretion after the account is opened.
Fees may reduce the earnings on the Account.**