

**TYNDALL FEDERAL CREDIT UNION**  
**Truth in Savings Disclosures**  
**Share and Classic Checking Accounts**

**Except as specifically described, the following disclosures apply to all share and checking accounts. The fees and terms applicable to your account at the Credit Union are provided in these Truth in Savings Disclosures. The applicable rates are included on the Rate Sheet provided with and included as a part of these disclosures. The Credit Union may offer other rates for these accounts from time to time. All accounts described in these Truth in Savings Disclosures are share accounts. These disclosures may differ from your initial Truth in Savings Disclosures provided on the membership agreement. These Truth in Savings Disclosures supersede all prior.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Money Market and Smart Checking accounts, the Dividend Rate and the Annual Percentage Yield may change periodically as determined by the Board of Directors. For all other share and checking accounts, the Dividend Rate and the Annual Percentage Yield may change monthly as determined by the Board of Directors. For tiered rate accounts, once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. For split rate accounts, the stated Dividend Rates and Annual Percentage Yields will apply to the balance of your account within each range. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the Dividend Period.

**3. Dividend Compounding and Crediting.** Dividends are compounded and credited monthly. The Dividend Period for each share and checking account is a calendar month. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. The account must be open on the last calendar day of the period to receive the dividend credit.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day funds are verified and credited to your account.

**5. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Sheet provided with and made a part of this disclosure. For Regular Share, Uniform Gift to Minors-Share, Club, Money Market, and IRA Share accounts, there is a minimum average daily balance required to obtain the Annual Percentage Yield for the Dividend Period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. Regular Share, Uniform Gift to Minors-Share, Club, and IRA Share accounts use an Average Daily Balance method. Dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. Money Market and Smart Checking accounts are calculated by the daily balance method which applies a daily periodic rate to the principle in the account each day.

**6. Account Limitations.** For Regular Share, Uniform Gift to Minors-Share, Club, and Money Market accounts, no more than six (6) preauthorized, automatic, telephone transfers, check, draft, or debit card to a third party may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For Uniform Gift to Minors-Share accounts, withdrawals may only be made by the account custodian until the minor reaches the age of majority.





(850) 769-9999

## Current \*Share and Checking Account Dividend Rates Effective Date: February 1, 2023

<b>Regular Share* Club*</b>		<b>Minimum To Open and Earn APY: \$5.00</b>	
<b>Balance</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield (APY)</b>	
\$999.99 or Below	0.01	0.01	
\$1,000.00 - \$24,999.99	0.01	0.01	
\$25,000.00 - \$49,999.99	0.01	0.01	
\$50,000 & Above	0.01	0.01	

<b>Classic Checking</b>		<b>Minimum To Open: \$25.00</b>	
<b>Balance</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield (APY)</b>	
\$999.99 or Below	0.00	0.00	
\$1,000.00 - \$24,999.99	0.00	0.00	
\$25,000.00 - \$49,999.99	0.00	0.00	
\$50,000 & Above	0.00	0.00	

<b>IRA Contributory</b>		<b>Minimum To Open and Earn APY: \$50.00</b>	
<b>Balance</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield (APY)</b>	
\$50.00 & Above	1.49	1.50	

Effective Date: February 1, 2023

<b>Money Market</b>		<b>Minimum To Open: \$1,000.00</b>	
<b>Balance</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield (APY)</b>	
\$999.99 or Below	0.00	0.00	
\$1,000.00 - \$9,999.99	0.75	0.75	
\$10,000.00 - 24,999.00	1.00	1.00	
\$25,000.00 - 49,999.99	1.24	1.25	
\$50,000 & Above	1.49	1.50	

**\* Rates are variable and may change at the Credit Union's discretion after the account is opened.  
Fees may reduce the earnings on the Account.**



Federally Insured by NCUA.